

**Global Daily Fantasy Sports Inc.
Suite 1305-1090 West Georgia Street
Vancouver, BC V6E 3V7**

CLOSING OF \$6 MILLION PRIVATE PLACEMENT

Vancouver, B.C. – August 30, 2016 – Global Daily Fantasy Sports Inc. (TSXV: DFS) (“Global”) is pleased to announce that further to Global’s news release of July 26, 2016, Global has completed its non-brokered private placement financing by issuing 15,000,000 units (the “Units”) at a price of \$ 0.40 per Unit, for gross proceeds of \$6,000,000. Each Unit consists of one common share (a “Common Share”) and one half transferable common share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one full Common Share at a purchase price of \$0.75 in the first year and \$1.00 in the second year. All securities issued have a hold period expiring four months after issue.

The net proceeds from this financing will be used for working capital to allow Global to fund further development and marketing of its daily fantasy sports product launch.

Finder’s fees of \$ 66,988.00 cash and 167,471 common shares were issued to an arm’s length party.

About Global Daily Fantasy Sports Inc.

Global Daily Fantasy Sports Inc. is a multi-tenant gateway that allows operators to offer their customers a world class daily fantasy sports software solution. Global’s platform is built for mobile and desktop applications that allow for seamless integration at the operator level without having to share or compromise any sensitive customer data. Joining the Global network allows operators to capitalize on a mature infrastructure, with shared liquidity, which was built specifically for regulated market environments. As the first true B2B global network, Global is a SaaS (software as a service) product that offers a turn-key solution for sportsbook operators, land-based operators, media groups, and big database groups to participate in the world of daily fantasy sports. For more information on Global Daily Fantasy Sports Inc. visit our corporate website: www.GDFSI.com.

Global Daily Fantasy Sports Inc.

Per: “Darcy Krogh”

Darcy Krogh, President and CEO

For further information, contact:

Darcy Krogh, President and CEO

Tel: 604 685 9316

Email: dkrogh@gdfsi.com

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market volatility, the risks that the parties will not proceed with the proposed transactions, that the ultimate terms of the proposed transaction will differ from those that currently are contemplated and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in its forward-looking statements are reasonable, its forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based on the currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future results, levels of activity or achievements. Risks, uncertainties, material assumptions and other factors that could affect actual results as discussed in our public disclosure documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.